

Cromford Parish Council

www.cromfordparishcouncil.org.uk

Clerk: Mrs S Bacon

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Minutes of a meeting of Cromford Parish Council Finance Committee held at The Cromford Institute, Cromford on Wednesday 17 July 2024 at 6.30pm

Present: Cllrs: M Birch (Chair); R Walsh and A Fraser. Clerk: Mrs S Bacon.

FC/24/7.1 Welcome

Cllr Birch welcomed everyone to the meeting.

FC/24/7.2 Apologies

Cllr Page and Cllr Ashley sent their apologies.

FC/24/7.3 Approval of Finance Committee Minutes from meeting on 17 April 2024

The committee resolved to accept the minutes of the last meeting held on the 17 April 2024 as a true record of that meeting proposed by Cllr Walsh and seconded by Cllr Fraser.

FC/24/7.4 To verify the bank reconciliations & report to full Council

It was resolved that the presented bank reconciliations be approved proposed by Cllr Walsh and seconded by Cllr Fraser.

FC/24/7.5 To discuss current finance with respect to the budget

It was noted that the Council is waiting on some invoices from the Community Centre for storage space rent and footpath works. So, at present some items are under budget.

FC/24/7.6 New Financial Regulations and Reserves Policy

It was **RESOLVED** to recommend full council adopt the new financial regulations. Proposed by Cllr Fraser, seconded by Cllr Walsh

It was **RESOLVED** to recommend full council adopt the reserves policy. Proposed by Cllr Fraser, seconded by Cllr Walsh

FC/24/7.8 Internal Auditor Quotes 2024/25

The Clerk reported that she had received a quote from East Midlands Audit Services for £95 which is lower than the amount currently paid. It was **RESOLVED** to recommend changing auditor to EMAS for the financial year 2024/25.

FC/24/7.9 To consider S137 expenditure against both the Council budget and statutory limits

It was reported that the Council spent £1000 on s137 grants which was the budget. There is £500 still left from 2023/24. It was agreed to advertise the grants in the newsletter.

FC/24/7.10 Date of Next Finance Committee Meeting

The date for the next meeting was set for Wednesday 20th November 2024 to be held in The Cromford Institute at 6pm.

Signed **Dated**