

Cromford Parish Council

www.cromfordparishcouncil.org.uk

Clerk: Mrs S Bacon

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Minutes of a meeting of Cromford Parish Council Finance Committee held at The Cromford Institute, Cromford on Wednesday 16 April 2025 at 7.00pm

Present: Cllrs: M Birch (Chair); R Walsh, Cllr R Boyack and J Richards. Clerk: Mrs S Bacon and 2 parishioners

FC/25/4.1 Welcome

Cllr Birch welcomed everyone to the meeting.

FC/25/4.2 Apologies

Cllr P Ashley sent apologies

FC/25/4.3 Approval of Finance Committee Minutes from meeting on 19 March 2025

The committee resolved to accept the minutes of the last meeting held on the 19 March 2025 as a true record of that meeting proposed by Cllr Walsh and seconded by Cllr Birch.

FC/25/4.4 To verify the bank reconciliations & report to full Council

It was resolved that the presented bank reconciliations be approved proposed by Cllr Birch and seconded by Cllr Richards.

FC/25/4.5 To discuss end of year finance with respect to the budget

The Clerk reported that the budget was set at £20960.00 with expenditure coming to £21069.00 for the 2024/25 year.

FC/25/4.6 Audit Arrangements

The Clerk reported that the end of year finances has gone to the internal auditor and will be ready for approval at the May meeting

FC/25/4.7 Review of the Parish Council's Financial Controls

It was **RESOLVED** to make no changes to the Internal Control at this time. Proposed by Cllr Walsh, seconded by Cllr Boyack.

FC/25/4.8 Finance Monitoring for the New Financial Year

It was noted that the Council have added 3 signatories to the account bringing the total to 5 signatories. This will enable payments to be made with no interruptions.

FC/25/4.9 To consider S137 expenditure against both the Council budget and statutory limits

It was reported that the Council spent £1100 on s137 grants so was £100 over budget in the last financial year but this is well within the 2024/25 s137 limit. So far, the Council have spent nothing this financial year.

£11.10 per elector is the s137 limit for 2025/26

FC/25/4.10 Date of Next Finance Committee Meeting

The date for the next meeting was set for Wednesday 16 July 2025 to be held in The Cromford Institute at 7pm.

Signed Dated