

Cromford Parish Council

Minutes of a meeting of Cromford Parish Council Finance Committee held remotely on Tuesday 12 January 2021 at 7.30 pm

Present: Cllrs: J Beckett (Chair); B Bowman; M Birch; J March. Clerk: Mrs B Kirkham.

FC/21/1/1 Welcome

Cllr Beckett welcomed everyone to the meeting.

FC/21/1.2 Apologies

Apologies were received from Cllr Nutting.

FC/21/1.3 Approval of Finance Committee Minutes from meeting on 30 September 2020

The meeting resolved to accept the minutes of the last meeting held on the 30 September as a true record of that meeting proposed by Cllr Bowman and seconded by Cllr March.

FC/21/1.4 Parish Council Property

A new battery for the defibrillator had been ordered at a cost of £282, this should last 4 years. Consideration needed to be given to other Council assets which may require maintenance. The meeting recommended that full Council should check that the asset register is up to date.

FC/21/1.5 Online Banking and consider move to Unity Trust Bank

The meeting resolved to make a recommendation to full Council that the Council move from NatWest to Unity Trust Bank proposed by Cllr Bowman seconded by Cllr Birch.

FC/21/1.6 Bank Reconciliation and report to full Council

The financial records had been reconciled to the bank statement, there were just 3 unrepresented items outstanding. The budget for Clerk payroll had been considerably overspent this year and this extra expenditure was likely to continue in the short term.

FC/21/1.7 Budget and Precept for 2021/22 and recommend precept to full Council

After careful consideration the meeting recommended setting the budget as appendix A attached and also set a precept of £19,000 for 2021/22 proposed by Cllr Birch and seconded by Cllr Bowman.

FC/21/1/8 Consider transfer of funds to current account

The meeting recommended moving £4,000 from the reserve account to the current account to meet expenditure for the remainder of the year.

FC/21/1.9 Budget Virement

The meeting did not make any recommendations for budget virement.

FC/21/1.10 Section 137 Expenditure

The current limit for section 137 expenditure was £8.32 per elector the Council was well within this limit.

Signed **Dated**