

Explanation of variances – pro forma

Name of smaller authority: **Cromford Parish Council**
 County area (local councils and): **Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,539	28,920				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,750	18,000	250	1.41%	NO		
3 Total Other Receipts	1,256	2,894	1,638	130.41%	YES	The Council received additional grants in 20/21 including Minor Maintenance Grant backdated for 3 years £1,485 plus £400 for speed sign equipment.	
4 Staff Costs	8,744	11,361	2,617	29.93%	YES	Locum Clerk employed whilst Clerk was off sick at a cost of £2,500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,984	7,414	1,430	23.90%	YES	£1,400 in additional footpath expenditure, some of this figure was due from the previous year.	
7 Balances Carried Forward	28,817	31,039			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,920	31,040				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,089	26,250	161	0.62%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable